

CORRECTED FISCAL NOTE

HB 304 - SB 1852

March 2, 2005

SUMMARY OF BILL: Makes permanent handicapped placards valid for the life of the person to whom issued. Currently such placards must be renewed.

ESTIMATED FISCAL IMPACT:

On February 17, 2005 we issued a fiscal note on this bill which indicated *a recurring decrease in state revenues of \$393,000 and a one-time increase in state expenditures of \$1,300.*

Based upon additional information provided by the Department of Safety, the estimated fiscal impact of the bill is:

(Corrected)

Decrease State Revenues - \$393,000 Recurring

Increase State Expenditures - \$1,300 One-Time

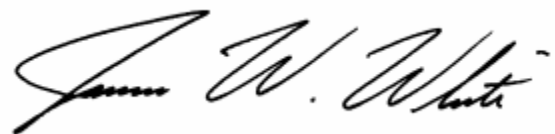
Decrease State Expenditures - \$131,000 Recurring

Assumptions:

- An annual decrease in state revenues from the non-collection of renewal fees.
- Approximately 131,000 annual renewals @ \$3.00 each.
- A one-time increase in state expenditures for computer system changes.
- A decrease in state expenditures as a result of not having to annually issue handicap placards.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

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